

**NOTICE OF PROPOSED SALE
OWNERSHIP SHARES OF SUM-R-FUN,
INC.**

Proposed Buyer: _____

Address: _____

Terms and Conditions of Proposed Sale: \$ _____

SIGNED: _____

OWNER

DATE: _____

Section 4.08. Alienability, Transfer, or Sale of Ownership Share. If any Owner desires to sell, transfer, alienate or otherwise dispose of his interest in the Corporation, said interest shall be offered first to the Corporation and other Owners on the same terms and conditions. The Owner desiring to sell, transfer, alienate or otherwise dispose of his interest shall mail a written notice to the Secretary/Treasurer of the Corporation setting out the name of the proposed buyer and the terms and conditions of the proposed sale. Upon receipt of such notice, the Corporation Secretary/Treasurer shall verify that there are no funds owing and due to the Corporation and then forthwith notify each shareholder in the Corporation of the terms contained in the notice. The Corporation and the other Owners shall have twenty-one (21) days from the date of the postmark on the notice to purchase the share on the same terms and conditions contained in the notice. If the Corporation desires to purchase the share, it shall have priority. If more than one Owner desires to exercise this right, the Owners exercising the right shall have the right to do so on a pro-rata basis and an exception shall be made to the rule that a share may not be owned by more than two natural persons, if more than two other Owners exercise this right. If neither the Corporation nor any of the other Owners exercise the right to purchase, the Owner may sell the interest to the prospective purchaser named in the notice on the terms set forth in the notice and for a price equal to or greater than the price set forth in the notice, provided that the prospective purchaser signs and delivers to the Secretary/Treasurer a statement indicating that the prospective purchaser has read and understood the By-Laws and other applicable rules and regulations of the Corporation and agrees to be bound thereby. All transfers or sales must also comply with any and all requirements of the National Park Service or its agents. All fees related to ownership transfer will be the responsibility of the seller or as negotiated with the buyer. No Owner of an interest in the Corporation may pledge, hypothecate, encounter, mortgage or otherwise offer a security interest in any interest in the Corporation to a third party. **No Owner my sell or offer for sale their interest in the Corporation if any funds are owing and due the Corporation from the Owner.**